

TERMS AND CONDITIONS – ACEBOUND CHALLENGE (PLEASE READ CAREFULLY)

Acebound Challenge 2024 is a startup pitching competition that is held in Singapore in May 2024 or any other date and is hosted by ACEBOUND VENTURES PTE LTD (“Acebound”). The winner of the Acebound Challenge competition will be invited to represent Singapore in the Creative Business Cup Global Finals 2024 held in Copenhagen, Denmark in June 2024 (“Global Finals Event”).

1. **ACCEPTANCE OF TERMS AND CONDITIONS**

By applying for and entering into the Acebound Challenge 2024 competition, you agree to the entire following terms and conditions outline in this document.

2. **ELIGIBILITY**

The Acebound Challenge 2024 competition is open to all persons, who are above the age of 18 years old. There is a limit of only one (1) entry per business entity (or by an affiliated group of business entities).

By applying for and entering into the Acebound Challenge 2024 competition, you agree and acknowledge that:

- (a) You are a startup;
- (b) The amount of external capital invested in your startup, to date, does not exceed SGD1,000,000;
- (c) Your startup must consist of one (1) Singaporean founder and have a base/presence in Singapore;
- (d) Your startup must own the rights to the business ideas;
- (e) Your startup’s business ideas must be commercial, a good investment and have a strong market potential;
- (f) Your startup can be across any field or sector;
- (g) Your startup must be prepared to talk and pitch the business ideas in public;
- (h) Your startup’s pitch must be in English; and
- (i) Your startup must have one (1) representative, who is able to attend the Global Finals of the Creative Business Cup Event in Copenhagen Denmark from 2-3 June 2024 either physically or digitally, if applicable.

3. **COMPETITION MECHANICS**

- (a) Acebound has full discretion to select and invite the applicants to participate at the Acebound Challenge 2024 competition.
- (b) One (1) winner from the Acebound Challenge 2024 competition will be selected by the judging panel to attend the Creative Business Cup Global Finals Event in Copenhagen, Denmark from 2-3 June 2024 either physically or digitally, if applicable.

4. **GENERAL REQUIREMENT FROM WINNER**

If the participant is selected by the judging panel to be the winner of the Acebound Challenge 2024 competition, this winner must:

- (a) Be available to take part in the Creative Business Cup Global Finals Event in Copenhagen, Denmark from 2-3 June 2024 either physically or digitally, if applicable;
- (b) Send all agreed marketing information, as and when requested, so that both Acebound and Creative Business Cup can promote the Singapore winner;
- (c) Be available to take part in events, including media interviews, to share their competition experience.

In the event, the initial winner of the Acebound Challenge 2024 competition is unable, for whatsoever reasons, to attend and take part in the Creative Business Cup Global Finals Event, Acebound has full discretion to select the next best participant to attend and take part in the Global Finals Event.

5. **TECHNICAL FACTORS**

Acebound and its partners are not responsible for late, lost, delayed, damaged, misdirected, incomplete, illegible or unintelligible entries, which will not be accepted, or for any problems or technical malfunction of any telephone network or lines, computer online systems, servers, service providers, computer equipment, or software, failure of any e-mail or entry received by Acebound on account of technical problems or traffic congestion on the Internet, problems with any of Acebound’s websites or external party website, or any combination thereof, including any injury or damage to the entrant’s or any other person’s computer resulting from downloading any materials in connection with Acebound and the Competition. Additional, multiple, and/or mechanically generated entries will be disregarded and may result in total and permanent disqualification from the Competition.

6. **WINNER**

- (a) The prize for the winner of the Acebound Challenge 2024 competition is for one (1) person from the startup.
- (b) The winner shall represent Singapore at the Creative Business Cup Global Finals in June 2024 either physically or digitally, if applicable, where you will compete against national winners of various countries and gain international exposure.
- (c) The prize is not transferable to another individual and no cash or other alternatives will be offered.
- (d) Acebound reserves the right to amend or alter the prize or revoke prize from participants not entering into the spirit of the competition.

7. **RIGHTS**

Acebound reserves the right to:

- (a) Amend any part of the programme or other arrangements for the Acebound Challenge 2024 competition;
- (b) Postpone, cancel, interrupt or terminate Acebound Challenge 2024 competition at any time due to circumstances beyond its reasonable control (including but not limited to inclement weather, pandemics, acts of God, acts of the enemy, decrees or restraints by governmental or public authorities, terrorism, strikes, war, riots, insurrections, civil commotion, transmission and/or communications disruptions or failure and other causes of such nature), without any liability to Acebound or its sponsors or supporting partners;
- (c) Change the event venue;
- (d) Vary, add, withdraw or substitute advertised programmes or change event times, venue or audience capacity without prior notice.

Acebound and the sponsors will not be responsible for typographical, printing or other inadvertent errors in these Terms and Conditions or in other materials relating to the Acebound Challenge 2024 competition.

8. **NO CONFIDENTIALITY**

All entries become property of Acebound and will not be acknowledged or returned. By submitting an entry and/or entering the Acebound Challenge 2024 competition, each entrant agrees (a) to abide by these terms and conditions (the "Terms"), (b) there is no reasonable expectation that the contents of its application are confidential information and that none of the sponsors, supporting partners, Acebound, the competition judges and/or speakers/presenters, will be under any obligation to treat such application and its contents as confidential information, and (c) to grant Acebound a worldwide, royalty-free, perpetual, irrevocable, non-exclusive license and full right to use, reproduce, modify, conform, adapt, publish or transmit such information submitted.

9. **GENERAL RELEASE**

By entering the Acebound Challenge 2024 competition, each entrant releases Acebound, the sponsors, supporting partners, competition judges and their respective parents, affiliates, directors, officers, employees, representatives, partners and agents, from any liability whatsoever for any claims, costs, injuries, losses or damages of any kind arising out of, or in connection with, the Acebound Challenge 2024 competition or the acceptance, possession, use or misuse of any award (including, without limitation, claims, costs, injuries, losses or damages related to personal injuries, death, damage to, or loss or destruction of, property, rights of publicity or privacy, defamation or portrayal in a false light).

10. **INDEMNIFICATION**

Each entrant agrees to indemnify and hold Acebound, speakers, presenters, sponsors, supporting partners, competition judges and all its subsidiaries, affiliates, officers, agents, partners, and employees, harmless from all claims, demands, actions, proceedings, liabilities (including statutory liability and liability to third parties), penalties, and costs (including without limitation, legal costs on a full indemnity basis), awards, losses and/or expenses, due to or arising out of:

- (a) The participation and attendance of the Acebound Challenge 2024 competition; or
- (b) The participant's breach of any of these terms and conditions outlined in this document; or
- (c) The participant's violation of any rights of another person or entity; or
- (d) The participant's breach of any statutory requirement, duty or law.

11. **REPRESENTATIONS**

Any information and views expressed by the guest speakers, presenters, sponsors, supporting partners, competition judges are solely their own. The speakers, presenters, sponsors, supporting partners, competition judges shall ensure its rightful ownership of any copyright in their presentation materials and that any facts, representations, statements whatsoever made in these materials are true and accurate. Acebound shall be in no way liable for these materials, facts, representations, statements made by the speakers, presenters, sponsors, supporting partners, competition judges.

12. **LIMITATIONS OF LIABILITY**

By entering the Acebound Challenge 2024 competition, each entrant agrees that (a) any and all disputes, claims, and causes of action arising out of, or in connection with, the Acebound Challenge 2024 competition, or any award granted shall be resolved individually without resort to any form of class action; (b) any claims, judgments and awards shall be limited to actual out-of-pocket costs incurred, including costs associated with entering the Acebound Challenge 2024 competition, but in no event attorney's fees; and (c) entrants hereby waive all rights to claim, (i) punitive, incidental or consequential damages, (ii) any and all rights to have damages multiplied or otherwise increased, and (iii) any other damages, other than damages for actual out-of-pocket expenses, or any award of equitable relief, including injunctive relief or an award of specific performance.

13. **PERSONAL DATA**

- (a) By entering the Acebound Challenge 2024 competition, each participant hereby agrees and consents that:
 - (i) Any and all personal data submitted may be collected, used and/or disclosed to Acebound for various purposes, including to process this registration, communicate with the participant for purposes related to the Acebound Challenge 2024 competition and such other purposes Acebound may reasonably deem appropriate, in accordance with the Personal Data Protection Act 2012 and all subsidiary legislation related thereto;

- (ii) Acebound may collect, use, disclose and share amongst themselves, its respective service providers and/or its third party media entities (whether in Singapore or otherwise) the participant's personal data, including the photographs or audio-video or other recordings of these participants ("Material") for publicity purposes and/or use in advertisements across all media, including, without limitation, in Acebound's publications, presentations, promotional materials on their websites, media/social media in its original or edited format, and whether to promote the Acebound Challenge 2024 competition or otherwise without further notification, remuneration or compensation; and
 - (iii) The copyrights and all other intellectual property rights in and to all Material shall vest solely and absolutely in Acebound without further compensation.
- (b) By entering into the Acebound Challenge 2024 competition, each participant further:
- (i) Understands that photography and videography may be conducted during the event; and
 - (ii) Consents to Acebound taking photographs and videos of the participant and using the same for the purposes of event reporting, marketing, publicity, and media/social media; and
 - (iii) Consents to Acebound disclosing such photographs and videos to third party media entities (whether in Singapore or otherwise) for publicity purposes and Acebound may identify each participant by his/her name.

14. **GOVERNING LAW AND JURISDICTION**

These terms and conditions are governed by the laws of the Republic of Singapore, and participants agree to submit to the non-exclusive jurisdiction of the Singapore courts.

ACKNOWLEDGMENT AND DECLARATION

I acknowledge that I have read, understood and agree to the Terms and Conditions outlined in this document.